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ValChoice CEO Speaks at the National Association of Insurance Commissioners (NAIC) on Transparency in the Insurance Industry

BEDFORD, NH – April 3, 2016 – <u>ValChoice</u>®, the only analytics company for consumers of insurance, today announced that its CEO Dan Karr will be speaking at the National Association of Insurance Commissioners (NAIC) Spring 2016 Meeting taking place April 3-6, 2016 in New Orleans, LA. Speaking on transparency in the insurance industry, Mr. Karr will highlight the critical need for more insight into the claims practices of insurance companies. The presentation includes discussion of how transparency benefits both consumers and the insurance companies that want to grow their business by both improving their product offering and proving the value of the product to consumers. <u>The presentation is available with this link</u> under the slide share tab.

The NAIC Spring meeting is the largest meeting of US insurance regulators and insurance companies in the US. The NAIC is the U.S. standard-setting and regulatory support organization created and governed by the chief insurance regulators from the 50 states, the District of Columbia and five U.S. territories.

"The problem with insurance is a lack of transparency into claims payment practices. If consumers had this, they could make informed decisions and insurance companies could compete based on the quality of their product rather than competing with talking animals and huge advertising budgets," said Dan Karr, CEO of ValChoice. "Clearly, the NAIC recognizes this issue and we are honored to have the opportunity to highlight how the ValChoice service can solve this problem for the entire industry."

When: Sunday, April 3, 2016 from 11 am - 12 pm

Where: Sheraton New Orleans Hotel, Napoleon B/C 3-3rd Floor

Title of Panel: Transparency and Readability of Consumer Information Working Group

About ValChoice

ValChoice® is the only company to provide consumers, agents and advisors with information on which home and auto insurance companies offer the best value: price, protection and service. The

company's analytics platform collects and analyzes over 1.5 million financial and complaint data points and delivers the results in an easy-to-use service that Forbes Magazine describe as "Carfax for insurance." Using ValChoice, consumers are finally able to shop for insurance based on value rather than making decisions blindly based on price or advertising campaigns.

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